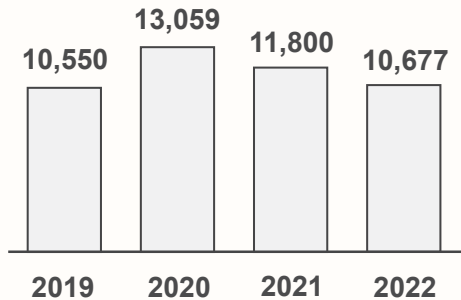


2022 Annual Member Survey

Surveys Returned



The Cooperative appreciates those who recently returned the annual survey mailed to all members.

10,677 members took time to complete the short six-question survey. That's a great response rate (12%) given the size of Carroll Electric's membership (88,410 members).

When we listen to members, we learn and discover new ways to provide better customer service.

We are happy to provide a summary of the results the Co-op received.

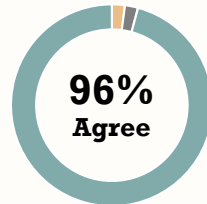
You are always invited to contact the Cooperative at any time to provide additional feedback.

Thank you, once again, for the positive performance ratings.

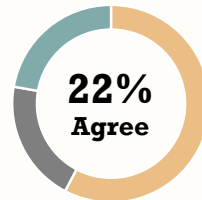


Survey Results

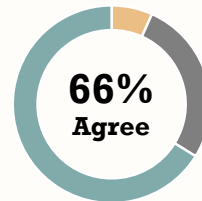
- Strongly/Somewhat Agree
- Neutral
- Strongly/Somewhat Disagree



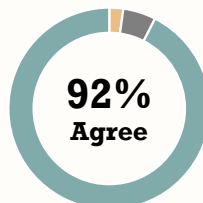
1. Reliability of service in my area meets or exceeds my expectations.



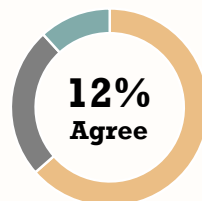
2. I would rather save a couple of dollars on my monthly bill than see the Cooperative make investments to preserve high reliability.



3. I have noticed the Cooperative's efforts to encourage energy-efficiency.



4. I remain aware of energy-efficiency best practices and always try to utilize electric energy-efficiency.



5. I either already have or plan to have an all-electric vehicle.



6. Please rank your overall satisfaction with the Cooperative.



*Happy
Independence
day*

CARROLL ELECTRIC OFFICES WILL BE CLOSED
ON MONDAY, JULY 4, IN OBSERVANCE OF
INDEPENDENCE DAY.

AS ALWAYS, EMERGENCY SERVICE IS AVAILABLE BY
CALLING 800-432-9720.

HAVE A SAFE AND HAPPY HOLIDAY!

Allocation of Patronage Equity

Notice is hereby given to customers of Carroll Electric Cooperative Corporation that, in accordance with the provisions of the bylaws of the Cooperative, patronage capital for the year 2021 has been assigned to the patronage capital account of each customer.

The ratio of the Cooperative's total margins to total gross revenue is .031502092. As an example, if a customer was billed \$1,000.00 for 12,000 kWh of electricity in 2021, the amount credited to his/her patronage capital account for the year was \$28.88. The calculation is as follows: \$1,000.00 less \$83.24 (sales tax of \$74.07 and franchise tax of \$9.17) or \$916.76 in gross revenue, multiplied by .031502092 or \$28.88. A customer desiring to know the specific amount of capital credited to his/her patronage capital account can obtain this information by making a request to the Cooperative. This is a notice of 2021 patronage capital assignment only.